## IN RETROSPECT A LOOK BACK AT INTEREST RATES

## **OVER THE PAST FORTY YEARS**

There's never been a better time to purchase a new home or even upgrade to that bigger house! All you have to do is look at this graph to see today's interest rates in comparison to rates dating back to 1971!



## YOUR HOME LOAN BANKER™

**FARMINGDALE** 105 Conklin St. Farmingdale, NY 11735

516.249.4800

108 Bedford Ave. Bellmore, NY 11710 516.504.3300

**BELLMORE** 

**HAUPPAUGE** 750 Veterans Hwy. Ste. 100 Hauppauge, NY 11788 631.227.8000

Licensed Mortgage Banker - NYS Dept. of Financial Services, NMLS# 113791

WWW.BANKAMC.COM





\$1,500

\$500

**DECADE** 

13%

12.5%

12%

11.5%

11%

10.5% 10% 9.5% 9% 8.5% 8%

> 7.5% 7% 6.5% 6% 5.5%

> 5% 4.5%

> 4% 3.5% 3% 2.5% 2% 1.5% 1%

> > AVG. RATE PAYMENT

AVG. RATE PAYMENT

AVG. RATE PAYMENT

AVG. RATE PAYMENT

\$

AVG. RATE PAYMENT

The average 30-year fixed mortgage rates and the approximate payment for a \$200,000 mortgage. Payments are principal and interest only, based on a \$200,000 fully amortizing mortgage. All terms are assumed to be 30 years.

Information coutesy of Keeping Current Matters









